

THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN

BY- LAW NO. 2011-25

**A BY-LAW TO AUTHORIZE THE EXECUTION OF A
TAX ARREARS EXTENSION AGREEMENT**

WHEREAS the Municipal Act, 2001, S.O. 2001, c.25, Section 378(1), provides that a municipality may authorize an agreement with certain designated persons, after the registration of a tax arrears certificate and before expiry of the one year period, to extend the period of time in which the cancellation price payable on the land is to be paid;

AND WHEREAS The Corporation of the Municipality of Magnetawan registered on the 19th day of August, 2010, a tax arrears certificate against the land described in Schedule "A" attached.

AND WHEREAS Marilyn Patrick, one of the owners of the said lands, is desirous of entering into an agreement to extend the time period in which the cancellation price payable on this land is to be paid beyond August 19, 2011.


NOW THEREFORE BE IT ENACTED THAT:

1. The Corporation is authorized to enter into the Extension Agreement substantially in the form attached hereto as Schedule "B" and forming part of this by-law.
2. The Mayor and the Clerk are authorized to execute the said Agreement on behalf of the Corporation provided that such Agreement is executed by Marilyn Patrick and delivered to the Corporation together with the July 15th, 2011 payment of \$400.00 on or before July 13th, 2011.

BY-LAW READ a first, second and third time and finally passed this 13th day of July, 2011.



Sam Dunnett, Mayor



Roger Labelle, Clerk

CERTIFIED TRUE COPY