

**THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN**

**BY-LAW NO. 2012-19**

**A BY-LAW TO AUTHORIZE THE EXECUTION OF A  
TAX ARREARS EXTENSION AGREEMENT**

WHEREAS the Municipal Act, 2001, S.O. 2001, c.25, Section 378(1), provides that a municipality may authorize an agreement with certain designated persons, after the registration of a tax arrears certificate and before expiry of the one year period, to extend the period of time in which the cancellation price payable on the land is to be paid;

AND WHEREAS The Corporation of the Municipality of Magnetawan registered on the 2nd day of November, 2011, a tax arrears certificate against the land described in Schedule "A" attached.

AND WHEREAS Anthony Stanley Manson White, the owner of the said lands, is desirous of entering into an agreement to extend the time period in which the cancellation price payable on this land is to be paid beyond November 2, 2012.

NOW THEREFORE BE IT ENACTED THAT:

1. The Corporation is authorized to enter into the Extension Agreement substantially in the form attached hereto as Schedule "B" and forming part of this by-law.
2. The Mayor and the Clerk are authorized to execute the said Agreement on behalf of the Corporation provided that such Agreement is executed by Anthony Stanley Manson White and delivered to the Corporation prior to July 24, 2012 and the first payment of \$3,225.00 is received in the manner specified in the said Agreement on or before July 31st, 2012.

BY-LAW READ a first, second and third time and finally passed this 25th day of July, 2012.

  
\_\_\_\_\_  
Sam Dunnett, Mayor

  
\_\_\_\_\_  
Roger Labelle, Clerk