

**THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN**

**BY-LAW NO. 2025 - 03**

**Being a By-law to provide for an interim tax levy in 2025**

**WHEREAS** Section 317 (1) of *the Municipal Act, 2001, S.O 2001, C.25*, as amended, provides that a local municipality, before the adoption of the estimates for the year, may pass a By-law levying amounts on the assessment of property in the local municipality rate able for local municipality purposes;

**NOW THEREFORE**, the Council of the Corporation of the Municipality of Magnetawan hereby enacts as follows:

**1. Map Divisions 010, 030, and 040**

The following interim tax rates are imposed and levied on the whole of the assessment for real property in these classes according to the 2025 revised assessment roll:

Residential Class	0.004817635
Farm and Managed Forest Classes	0.00120441
Commercial Occupied Class	0.008210825
Commercial Vacant Class	0.00681195
Commercial New Construction	0.008210825
Industrial Occupied Class	0.00885763
Industrial Vacant Class	0.00729746
Landfill Assessment	0.03117624

**2. Map Division 020**

The following interim tax rates are imposed and levied on the whole of the assessment for real property in these classes according to the 2025 revised assessment roll:

Residential Class	0.005425195
Multi-Residential	0.01008539
Farm Class	0.0013563
Commercial Occupied Class	0.008909875
Commercial Vacant Class	0.007301285
Commercial New Construction	0.008909875

**3. Installment Dates**

The interim tax levy shall become due and payable in TWO (2) installments as follows:

March 24, 2025	Fifty per cent (50%) of the interim levy
June 24, 2025	Balance remaining

Non-payment of the amount on the dates stated in accordance with this section shall constitute a default.

**4. Penalties and Interest**

A penalty charge shall be imposed on overdue taxes at the rate of 1.25% per month (15% per annum) to be effective on the first day of each calendar month thereafter in which default continues, on all unpaid installments of taxes.

Interest charges at the rate of 1.25% per month (15% per annum) shall be payable on the unpaid taxes after the first year.

**5. Notice of Interim Levy**

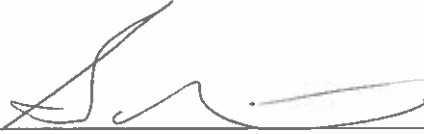
The Treasurer may mail or cause to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.

**6. Place of Payment**

Taxes are payable at the Municipality of Magnetawan Municipal Office, Magnetawan, Ontario and payable in Canadian Funds.

**READ A FIRST, SECOND, AND THIRD TIME**, passed, signed and the Seal of the Corporation affixed hereto, this 22nd day of January 2025

**THE CORPORATION OF THE  
MUNICIPALITY OF MAGNETAWAN**



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Mayor



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CAO/Clerk

