

**THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN**

**BY-LAW NO. 2018 - 49**

**Being a By-law to award Tender 2018-10 – RFP Municipal Insurance.**

**WHEREAS** Section 10 of the *Municipal Elections Act, 1996, S.O. 1996, c.32*, as amended, authorizes municipalities to provide any service or thing that the municipality considers necessary or desirable for the public;

**AND WHEREAS** the Municipality of Magnetawan issued Tender 2018-10, a Request For Proposals (RFP) for the procurement of Municipal Insurance and Risk Management Program and received proposals from MIS Municipal Insurance Services, Kennedy Insurance Brokers Inc. / Frank Cowan Company Limited, Aon Reed Stenhouse Inc., and Rivet Insurance;

**AND WHEREAS** Magnetawan evaluated the proposals, with the proposal from MIS Municipal Insurance Services scoring highest, with a total price of \$144,660 plus tax.

**NOW THEREFORE** the Council of the Corporation of the Municipality of Magnetawan enacts as follows:

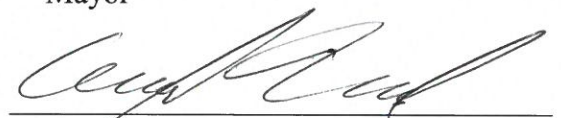
1. **THAT** RFP 2018-10 be awarded to MIS Municipal Insurance Services for the provision of a Municipal Insurance and Risk Management Program in the amount of \$144,660.00 plus tax;
2. **THAT** Magnetawan shall purchase the following options as described in the MIS Municipal Insurance Services proposal:
  - a. Increase total liability from \$25,000,000 to \$50,000,000 at an annual premium of \$1,500.00; and
  - b. Cyber insurance coverage with a \$2,000,000 limit at an annual premium of \$3,600.00
3. **THAT** this By-law, the attached RFP and the proposal from MIS Municipal Insurance Services shall form an agreement to purchase between Magnetawan and MIS Municipal Insurance Services;
4. **THAT** Magnetawan may renew the program for up to three years by resolution of Council; and
5. **THAT** this By-law shall come into force and effect on the date of its passing.

**READ A FIRST, SECOND, AND THIRD TIME**, passed, signed and the Seal of the Corporation affixed hereto, this 11<sup>th</sup> day of July, 2018

**THE CORPORATION OF THE  
MUNICIPALITY OF MAGNETAWAN**



Mayor



Clerk-Administrator

Council MTG. of July 11/18

Agenda Item # 8.1