

THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN

BY-LAW NO. 2011-30

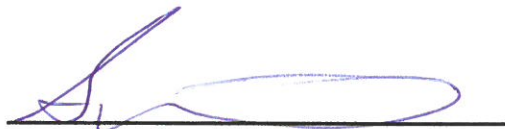
**Being a by-law to authorize the renewal of the
municipal insurance program with MIS Ltd.**

WHEREAS the Council of the Corporation of the Municipality of Magnetawan deems it desirable to renew the municipal insurance program to protect the best interest of the inhabitants of the community and the municipality.

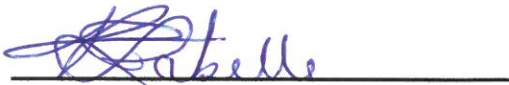
NOW THEREFORE the Council of the Corporation of the Municipality of Magnetawan enacts as follows:

- 1. That the municipal insurance program submitted by MIS Ltd outlined in Appendix 'A' attached to this by-law, be accepted.**
- 2. That this by-law be effective retroactive June 30, 2011.**

ADOPTED July 27, 2011.



Mayor, Sam Dunnett



Clerk, Roger Labelle

APPENDIX 'A' TO BY-LAW # 2011-30



MIS
MUNICIPAL INSURANCE SERVICES LTD.



SUMMARY OF COVERAGE, LIMITS & DEDUCTIBLES PRESENTATION

PREPARED FOR

CORPORATION OF THE MUNICIPALITY
OF MAGNETAWAN

Presented by
MIS Municipal Insurance Services

In partnership with
Public Sector Division
Jardine Lloyd Thompson Canada Inc.

June 15, 2011

This presentation is a condensed report of your insurance coverage. Nothing herein alters the terms, conditions and exclusions contained in the printed insurance contract.

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**FULL COPY OF INSURANCE PROGRAM
AVAILABLE AT THE CLERK'S OFFICE**



JUN 17 2011

June 15, 2011

The Corporation of the Municipality of Magnetawan
4304 Highway 520 PO Box 70
Magnetawan ON P0A 1P0

ATTENTION: Roger Labelle, CAO-Clerk

RE: INSURANCE RENEWAL PROPOSAL

Dear Roger:

We are pleased to enclose the renewal summary of coverage, limits and deductibles for the June 30, 2011 to June 30, 2012 term.

The insured property values have increased from \$8,138,266 to \$10,810,554 as a result of changes made during the last year (community centre addition) and a 4% inflationary increase.

The program provides broader coverage and includes additional coverage as follows:

1. Limit of Liability **\$25,000,000** with no Aggregate limit on the Municipal Liability, punitive damages are included.
2. OPCF-20 Loss of Use is included on three (3) light commercial vehicles.
3. Lessee's Liability limit of \$5,000,000 is included as part of the program.
4. Out of Province Emergency Medical Coverage (worldwide) is now included for Council members and Spouse.
5. Councillors' Accident **includes** Heart Attack and Spousal cover (for spouses when travelling with a member of council on municipal business).
6. Volunteer Fire Fighters' Accident- no waiting period for loss of weekly income, payment of Weekly income is not dependent on whether a claim is covered by WSIB.
7. New benefits added to Volunteer Fire Fighters' Accident, enhancement information page attached.
8. Full replacement cost on all licensed vehicles twenty (20) years of age or less.



Municipality of Magnetawan

Please note that as a result of the Municipality's current loss experience under Errors and Omissions and the reimbursement of legal fees for Wrongful Dismissal that the deductible under both of these coverages has been increased from \$5,000 to \$10,000. The liability premium has also been subject to a premium increase of \$1,966.

Therefore we are pleased to advise the renewal premium of \$57,044., plus PST.

In order to issue and invoice your policy documents; we require your request to do so in writing. Please complete and sign the area below and return to our office via fax in order that we may process your renewal.

We trust that you will find the enclosed in order, however if you have any questions or require any assistance please do not hesitate to call.

Sincerely,



W. L. (Bill) Riley, C.I.P., C.C.I.B.,
President

WLR/kt

Please proceed to issue and invoice policy documents as per Insurance and Risk Management Presentation dated June 15, 2011 effective June 30, 2011.

Signature

Name

Date