THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN

BY-LAW NO. 2011-35

Being a By-law to assign signatories of cheques and agreements for the Corporation of the Municipality of Magnetawan

WHEREAS Section 9 of the Municipal Act, 2001, S.O. 2001, c. 25 as amended, states that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under the Municipal Act or any other Act;

AND WHEREAS the Council of the Municipality of Magnetawan deems it necessary to assign the signatories for cheques and agreements for the municipal corporation.

NOW THEREFORE the Council of the Corporation of the Municipality of Magnetawan enacts as follows:

- 1. That two (2) signatures be required on all cheques and agreements, and that the authorized signatures shall consist of either the Mayor or Deputy-Mayor, Treasurer or the Clerk.
- 2. That under no circumstances shall two (2) members of staff or two (2) Members of Council be permitted to sign a cheque or an agreement.

READ A FIRST, SECOND AND THIRD TIME, AND PASSED THIS 14TH DAY OF SEPTEMBER 2011.

Mayor, Sam Dunnett

Clerk, Roger Labelle

Council MTG. of SEPT. 14(1)

Agenda Item # 8. 1