

**THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN**

**BY-LAW NO. 2019 - 13**

**Being a By-law to provide for an interim tax levy in 2019**

**WHEREAS** Section 317 (1) of *the Municipal Act, 2001, S.O 2001, C.25*, as amended, provides that a local municipality, before the adoption of the estimates for the year, may pass a By-law levying amounts on the assessment of property in the local municipality rate able for local municipality purposes;

**NOW THEREFORE** the Council of the Corporation of the Municipality of Magnetawan hereby enacts as follows:

**1. Map Divisions 010, 030, and 040**

The following interim tax rates are imposed and levied on the whole of the assessment for real property in these classes according to the 2018 revised assessment roll:

Residential Class	0.00413345
Farm and Managed Forest Classes	0.00103336
Commercial Occupied Class	0.00735684
Commercial Vacant Class	0.00514979
Commercial New Construction	0.00735684
Industrial Occupied Class	0.00876483
Industrial Vacant Class	0.00569714
Landfill Assessment	0.02686324

**2. Map Division 020**

The following interim tax rates are imposed and levied on the whole of the assessment for real property in these classes according to the 2018 revised assessment roll:

Residential Class	0.00465012
Multi-Residential	0.00845024
Farm Class	0.00116253
Commercial Occupied Class	0.00795131
Commercial Vacant Class	0.00556592
Commercial New Construction	0.00795131

**3. Installment Dates**

The interim tax levy shall become due and payable in TWO (2) installments as follows:

March 29, 2019	Fifty per cent (50%) of the interim levy
June 28, 2019	Balance remaining

Non-payment of the amount on the dates stated in accordance with this section shall constitute a default.

**4. Default Penalty**

On all taxes of the interim levy which are in default on the 1<sup>st</sup> day of April, 2019 and or the 1<sup>st</sup> day of July, 2019, a penalty of 1.25 % per month (15% per annum) shall be added and thereafter, a penalty of 1.25% per month (15% per annum) will be added on the first day of each and every month that the default continues until December 31, 2019.

**5. Default Interest**

5.1 On all taxes of the interim levy in default on and after January 1, 2019, interest shall be added at the rate of 1.25% per month (15% per annum) for each month or fraction thereof of default.

5.2 On all other taxes in default on and after January 1, 2020, interest shall be added at the rate of 1.25% per month (15% per annum) of fraction of a month. All By-laws inconsistent with this By-law shall be rescinded.

**6. Penalties and Interest**

Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected as if they had originally been imposed and formed part of such unpaid interim tax levy.

**7. Notice of Interim Levy**

The Treasurer may mail or cause to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.

**8. Place of Payment**

Taxes are payable at the Municipality of Magnetawan Municipal Office, Magnetawan, Ontario and payable only in Canadian Funds.

**READ A FIRST, SECOND, AND THIRD TIME**, passed, signed and the Seal of the Corporation affixed hereto, this 23<sup>rd</sup> day of January, 2019

**THE CORPORATION OF THE  
MUNICIPALITY OF MAGNETAWAN**



Mayor



Clerk-Administrator