

THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN

BY-LAW NO. 2017 - 44

Being a By-law to authorize the purchase of lands at 4855 Highway 520.

WHEREAS the Council of the Municipality of Magnetawan has reviewed the Agreement of Purchase and Sale of lands and chattels located at CON 8 PT LT 1, PART 1 on 42R4455, in the Geographic Township of Croft, now in the Municipality of Magnetawan, and municipally known as 4855 Highway 520 (hereinafter referred to as "the Lands");

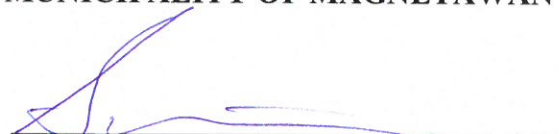
AND WHEREAS Council has determined that no additional conditions regarding environmental concerns shall be required in such agreement;

NOW THEREFORE the Council of the Corporation of the Municipality of Magnetawan enacts as follows:


1. **THAT** Council endorses and approves the Agreement of Purchase and Sale for the Lands;
2. **THAT** the condition requiring the passing of a by-law to approve the Agreement of Purchase and Sale is satisfied and shall be cleared;
3. **THAT** the purchase price of \$400,000 and all associated fees shall be transferred from the Asset Management Reserve;
4. **AND THAT** the Clerk-Administrator of the Municipality of Magnetawan is hereby authorized and directed to do all things necessary to give effect to the said action or to obtain approvals where required, except where otherwise provided, and the Clerk-Administrator and the Mayor are hereby authorized and directed to execute all necessary documents and to affix the Corporate Seal of the Municipality to such documents.

READ A FIRST, SECOND, AND THIRD TIME, passed, signed and the Seal of the Corporation affixed hereto, this 23th day of August, 2017

**THE CORPORATION OF THE
MUNICIPALITY OF MAGNETAWAN**



Mayor



Clerk-Administrator