Tel:(705) 387-3947 Fax: (705) 387-4875 www.magnetawan.com P.O. Box 70, Magnetawan, Ontario POA 1P0

THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN

BY-LAW NO. 2016 - 09

Being a By-law to amend By-law no. 2015-26, a by-law to amend By-law no. 2010-15 to approve a policy to prescribe the accounting treatment of tangible capital assets

WHEREAS the Council of the Corporation of the Municipality of Magnetawan deems it desirable to amend its policy prescribing the accounting treatment of tangible capital assets;

NOW THEREFORE the Council of the Corporation of the Municipality of Magnetawan hereby enacts as follows:

1. THAT Section 2 of By-law no. 2015-26 be amended to read:

"That this by-law become effective January 1, 2015."

READ A FIRST, SECOND, AND THIRD TIME, passed, signed and the Seal of the Corporation affixed hereto, this 23rd day of March, 2016

THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN

Mayor

Clerk-Administrator