

**THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN**

**BY-LAW NO. 2016-23**

**Being a By-law to set and levy the rates of taxation in 2016**

**WHEREAS** it is necessary for the Council of the Municipality of Magnetawan pursuant to the *Municipal Act, 2001, S.O. , c.25*, as, amended, to raise certain sums for the 2016 taxation year;

**AND WHEREAS** all property assessment rolls on which the 2016 taxes are to be levied have been returned and revised pursuant to the provision of the *Assessment Act* subject to appeals at present before the District Court and the Ontario Municipal Board;

**AND WHEREAS** “Residential Assessment”, “Commercial Assessment”, “Industrial Assessment”, “Farmland Assessment” and “Managed Forest Assessment”, as defined in the *Assessment Act* as amended by the *Fair Municipal Finance Act, 1997* and further amended by Regulations, have been determined on the basis of the property assessment rolls;

**AND WHEREAS** the tax ratios on the aforementioned property for the 2016 taxation year have been established by By-law No. 2016-03 of the Municipality of Magnetawan;

**AND WHEREAS** the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the *Municipal Act, 2001, S.O. c.25*, as amended and in the manner outlined;

**NOW THEREFORE** the Council of the Corporation of the Municipality of Magnetawan enacts as follows:

1) **THAT** the 2016 current municipal budget be adopted in the following amounts:

Expenditures	Municipal	\$ 8,100,723
Public/Separate	Education	\$1,293,047
<b>TOTAL:</b>		<b><u>\$ 9,393,770</u></b>
Revenue		\$4,108,723
Taxation	General Portion	\$ 3,992,000
Taxation	School Portion	\$ 1,293,047
<b>TOTAL:</b>		<b><u>\$ 9,138,770</u></b>

Council MTG. of June 8/16

Agenda Item # 8.1

- 2) **THAT** for the year 2016, the Municipality of Magnetawan shall levy the following rates of taxation per current value assessment:

**MAP DIVISION 010, 030, 040 (former Chapman, Croft, Spence):**

<b>Residential/Farm Assessment:</b>	Education	0.00188000
	General	<u>0.00598920</u>
	<b>TOTAL:</b>	<b><u>0.00786920</u></b>
<b>Commercial Assessment Occupied:</b>	Education	0.00620571
	General	<u>0.00689110</u>
	<b>TOTAL:</b>	<b><u>0.01309681</u></b>
<b>Commercial Assessment Vacant:</b>	Education	0.00434400
	General	<u>0.00482377</u>
	<b>TOTAL:</b>	<b><u>0.00916777</u></b>
<b>Commercial Assessment New Construction</b>	Education	0.00620571
	General	<u>0.00689110</u>
	<b>TOTAL:</b>	<b><u>0.01309681</u></b>
<b>Industrial Assessment Occupied:</b>	Education	0.00710542
	General	<u>0.00658772</u>
	<b>TOTAL:</b>	<b><u>0.01369314</u></b>
<b>Industrial Assessment Vacant:</b>	Education	0.00461852
	General	<u>0.00428202</u>
	<b>TOTAL:</b>	<b><u>0.00890054</u></b>
<b>Farmland Assessment:</b>	Education	0.00047000
	General	<u>0.00149730</u>
	<b>TOTAL:</b>	<b><u>0.00196730</u></b>
<b>Managed Forest Assessment:</b>	Education	0.00047000
	General	<u>0.00149730</u>
	<b>TOTAL:</b>	<b><u>0.00196730</u></b>

**MAP DIVISION 020 (Village of Magnetawan):**

<b>Residential/Farm Assessment:</b>	Education	0.00188000
	General	0.00598920
	Special Area Rate	<u>0.00188517</u>
	<b>TOTAL:</b>	<b><u>0.00975437</u></b>
<b>Multi Residential Assessment:</b>	Education	0.00188000
	General	0.01249571
	Special Area Rate	<u>0.00393317</u>
	<b>TOTAL:</b>	<b><u>0.01830888</u></b>
<b>Commercial Assessment Occupied</b>	Education	0.00620571
	General	0.00689110
	Special Area Rate	<u>0.00216905</u>
	<b>TOTAL:</b>	<b><u>0.01526586</u></b>

<b>Commercial Assessment Vacant</b>	Education	0.00434400
	General	0.00482377
	Special Area Rate	0.00151834
	<b>TOTAL:</b>	<b><u>0.01068611</u></b>
<b>Commercial Assessment - New Construction</b>	Education	0.00620571
	General	0.00689110
	Special Area Rate	<b><u>0.00216905</u></b>
	<b>TOTAL</b>	<b><u>0.01526586</u></b>
<b>Farmland Assessment</b>	Education	0.00047000
	General	0.00149730
	Special Area Rate	0.00047129
	<b>TOTAL:</b>	<b><u>0.00243859</u></b>

**Note: Special Area Costs for Map Division 020 consist of Garbage Collection, Recycling Pick-Up, Street Lights and Cleaning of Sidewalks.**

- 3) **THAT** the real property taxes imposed pursuant to the provision of this by-law shall become due and payable on September 30, 2016 and November 30, 2016.

**A penalty shall be charged as follows: 1.25% on the first day of default plus an additional 1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.**


- 4) **THAT** the Treasurer/Tax Collector of the Corporation of the Municipality of Magnetawan shall mail or cause to be mailed to the address of the residence or place of business of each property or person a notice specifying the amount of taxes payable by such person(s) pursuant to the provisions of the by-law.
- 5) **THAT** the Treasurer/Tax Collector is hereby authorized to accept part payment from time to time on account of any taxes which have become due pursuant to this by-law.


For payments in lieu of taxes due to the Municipality of Magnetawan under the *Municipal Act, 2001, S.O., c.25*, as amended, the actual amount due to the Municipality of Magnetawan will be based on the assessment rolls and the municipal rates of taxation for the year 2015.

- 6) **THAT** the 2016 municipal budget outlined on the attached Appendix 'A' be and is hereby adopted and forming part of this by-law.
- 7) **THAT** this by-law takes effect on the date adopted.

**READ A FIRST, SECOND, AND THIRD TIME**, passed, signed and the Seal of the Corporation affixed hereto, this 8<sup>th</sup> day of June, 2016

**THE CORPORATION OF THE  
MUNICIPALITY OF MAGNETAWAN**

  
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Mayor

  
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Clerk-Administrator