

THE CORPORATION OF THE MUNICIPALITY OF MAGNETAWAN

BY-LAW NO. 2016 - 37

Being a By-law to enter into a Contribution Agreement with the Province of Ontario for the Ontario Community Infrastructure Fund Formula Component.

WHEREAS the Province of Ontario established the Ontario Community Infrastructure Fund (OCIF) Formula Component to provide stable infrastructure funding to municipalities;

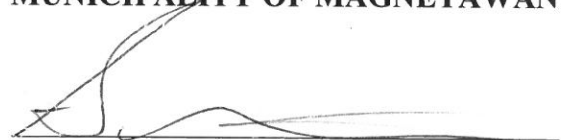
AND WHEREAS the Province of Ontario requires a municipality to enter into a Contribution Agreement in order to receive funding under the OCIF Formula Component program;

NOW THEREFORE the Council of the Corporation of the Municipality of Magnetawan enacts as follows:

1. **THAT** the Corporation of the Municipality of Magnetawan enter into a Contribution Agreement with the Province of Ontario, hereto attached as Schedule 'A' to this By-law; and
2. **THAT** the Mayor and the Clerk-Administrator of the Municipality of Magnetawan be authorized to bind the Corporation to the provisions of the Contribution Agreement.

READ A FIRST, SECOND, AND THIRD TIME, passed, signed and the Seal of the Corporation affixed hereto, this 12th day of October, 2016

**THE CORPORATION OF THE
MUNICIPALITY OF MAGNETAWAN**



Mayor



Clerk-Administrator