

Request for Proposal – Surface Treat (Double Lift Tar & Chip)

RFP 2025-02 Addendum #2

Q#1: Will the Municipality accept a bid bond in lieu of the Certified Cheque/Etransfer ?

A#1: As stated in 1.16 Additional Requirements the Municipality will accept the following:

- a. A certified cheque made payable to the Municipality of Magnetawan in the amount of ten per cent (10%) of the total estimated Proposal must be submitted with the Proposal, for deposit purposes. Deposit cheques of unsuccessful bidders will be returned within ten business (10) days of the awarding of the RFP. The cheque of the successful bidder shall be retained until the Municipality's acceptance of the completed work.
OR
- b. The Municipality will accept payment which is equivalent to a 'certified cheque' which would include e transfer in the amount of ten percent (10%) of the total estimated Proposal to: etransfer@magnetawan.com - stating RFP 2025-02, name of company and bid deposit
OR
- c. The successful bidder may file with the Municipality of Magnetawan, a completed Performance Bond. The Bond shall be signed and sealed by a recognized Bonding Company, in the amount of ten percent (10%) of the total estimated Proposal. Upon receipt of such a bond, the Municipality of Magnetawan will return the Contractor's Proposal deposit cheque.